



MAIDENHEAD ATHLETIC CLUB

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2018

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Business Information

Maidenhead Athletic Club

The Pavilion
Braywick Park
Braywick Road
Maidenhead
Berkshire
SL6 1BN

Maidenhead Athletic Club is registered with HMRC as a *Community Amateur Sports Club*, using reference CASC 1040.

Bankers

NatWest
66 High Street
Maidenhead
Berkshire
SL6 1QA

Reviewer

I have reviewed the Income and Expenditure account of Maidenhead Athletic Club, without carrying out an audit, and received explanations from the Treasurer with respect to the books and records and confirm that they are in accordance therewith.

David Kitley, FCCA

David Kitley & Co Limited
Chartered Certified Accountants
8 Highgrove Park
Maidenhead
Berkshire
SL6 7PQ

Income and Expenditure Account

Detailed Income and Expenditure Account for the year ended 31 March 2018

Income

	Note	2017-18 £
Membership Seniors		£6,559.00
Membership Juniors		£1,836.00
England Athletics affiliation		£2,646.00
Coaching	2.1	£11,151.00
Club house income		£500.00
Entry fees - Easter 10 #65	2.2	£29,448.84
Entry fees - 5k Series 2017	2.3	£803.00
Other income		£597.18
Interest		£164.40
Total sales		£53,705.42

Expenses

Events

Donations	£2,030.00
Equipment	£570.96
Finishers' Packs	£4,402.15
Hire - Equipment	£3,501.60
Hire - Medical	£1,895.00
Levies	£981.80
Printing	£929.68
Prizes/Trophies	£1,083.63
Timing system	£3,671.70
Travel	£495.00
Advertising	£498.18
Other expenses	£933.89
Total event-related expenses	£20,993.59

Members' benefits

EA Affiliation expenses	£2,424.00
Training courses	£1,595.00
Venue/Facilities hire	£1,921.50
Equipment	£1,287.92
Other benefits	£1,459.94
Total members' benefits	£8,688.36

Club administration

Club administration excl transaction fees	£553.43
Transaction fees	£2,277.65
Total Club administration	£2,831.08

Clubhouse costs	
Cleaning	£1,749.78
Insurance	£312.50
Rates	£238.15
Rent	£4,500.00
Repairs	£1,316.89
TV licence	£147.00
Total Clubhouse costs	£8,264.32
Other expenses	£168.39
Total operating expenses	£40,945.74
Operating profit	£12,759.68
Amortisation of short-hold lease (non-cash)	£4,046.00
2017-18 income incorrectly recognised in 2016-17	£2,462.00
Other write-offs	£249.00
Net profit	£6,002.68

Cash flow reconciliation

Profit as above	6003
Add back depreciation	4046
Less capital expenditure	0
Accrued income b/fwd	11166
Prepayments b/fwd	1125
Accruals b/fwd	-7912
Deferred income received in current year c/fwd	242
Prepayments c/fwd	-1125
Accruals c/fwd	7132
Development w/o	0
Cash movement	20677
Bank b/fwd	88506
Bank c/fwd	109183

Balance Sheet

Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	3	63,726	67,772
Current assets			
Accrued income and prepayments		883	12,291
Cash at bank and in hand		109,183	88,506
		<u>110,066</u>	<u>100,797</u>
Current liabilities			
Other liabilities and accruals		7,132	7,912
Net current assets		<u>102,934</u>	<u>92,885</u>
Net assets		<u>166,660</u>	<u>160,657</u>
Capital account			
At 1 April 2017		160,657	172,313
Net surplus for the year		6,003	(11,656)
		<u>166,660</u>	<u>160,657</u>

Signed for and on behalf of Maidenhead Athletic Club

Matthew Shaw

Name: Matthew Shaw

Position: Treasurer

Date: 27th April 2018

In accordance with the terms of engagement, I approve the accounts set out on pages 4 to 6. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts.

Notes to the Accounts

Notes to the Accounts for the year ended 31 March 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

1.3 Turnover

Turnover represents amounts received for membership fees, donations and other income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line basis
Plant and machinery	20% straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

2 Key activities

2.1 Junior coaching. Junior Awards Evening is classified as a Social event, funded from membership subs (see Note 2.4).

Income	
Coaching income	£11,151.00
Donations for Travel	£45.00
Expenses	
Events - Drinks	-£16.98
Events - Travel	-£495.00
Benefits - Clothing	-£31.00
Benefits - Prizes	-£245.76
Benefits - Venue/Facilities hire	-£1,921.50
Benefits - Equipment	-£1,223.97
Benefits - Sundries	-£88.82
Benefits - Coaching fees	-£60.00
Benefits - Affiliation Fees (excl EA)	-£187.00
Admin - Printing	-£39.95
Admin - Stationery	-£82.48
Admin - Transaction fees	-£500.00
Contribution to general fund	£6,303.54

2.2 Easter 10

The Good Friday Easter 10 event fell twice within 2017-18. Event #64 was recognised in 2016-17, although a few minor revenue/expense items were not accrued for. Event #65 (30 March 2018) is wholly allocated to 2017-18. Most expenses are known; charitable donations (marked *) await confirmation from Committee.

Easter 10 #65 Statement

Entry Fees	£29,448.84
Catering profit	£294.92
Donations *	-£2,000.00
Equipment	-£458.36
Finishers' Packs	-£4,402.15
Hire - Equipment	-£3,501.60
Hire - Medical	-£1,895.00
Levies	-£614.80
Printing	-£240.00
Prizes/Trophies	-£954.47
Timing system	-£3,671.70
Van Hire	-£277.00
Photography	-£40.00
Advertising	-£498.18
Sundries	-£241.47
Transaction fees	-£1,209.04
Contribution to general fund	£9,739.99

Future Easter 10 dates

19-Apr-19
 10-Apr-20
 02-Apr-21
 15-Apr-22
 07-Apr-23
 29-Mar-24

2.3 5k Summer Series

Entry Fees	£803.00
Catering Income	£100.00
Catering Expenses	-£178.86
Levies (i.e. transfers to other clubs)	-£117.00
Contribution to general fund	£607.14

2.4 Social events

Senior Awards Evening 2017	-£590.00
Junior Awards Evening 2017	-£905.56
Quiz night - 19 May 2017	£24.00
MAC Summer Party 16 June 2017	-£147.82
Monopoly Run 28th June 2017	-£29.96
Xmas Party 9 Dec 17	-£65.66
Junior BBQ	-£51.25
Miniracing 2017	£7.50
Halloween	-£12.64
Curry Feb 18	£0.00
Quiz Nov 17	£21.90
Tinsel Run Dec 17	-£40.87
Junior Xmas Fun Dec 17	-£112.18
Contribution to general fund	-£1,902.54

2.5 Clubhouse costs

Cleaning	£1,749.78
Insurance	£312.50
Rates	£238.15
Service charge (utilities)	£1,500.00
Rent on RBWM share	£3,000.00
Amortisation of MAC lease (non-cash)	£4,046.00
Repairs	£1,316.89
TV licence	£147.00
Gross Clubhouse costs	£12,310.32
Running Sisters donation	£500.00
Net Clubhouse costs	£11,810.32

3 Tangible assets

	Land and buildings (leasehold)	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2017	101,151	5,613	106,764
Transfer to I&E account	-	-	-
At 31 March 2018	<u>101,151</u>	<u>5,613</u>	<u>106,764</u>
Depreciation			
At 1 April 2017	33,379	5,613	38,992
Charge for year	4,046	-	4,046
At 31 March 2018	<u>37,425</u>	<u>5,613</u>	<u>43,038</u>
Net book value			
At 31 March 2017	67,772	-	67,772
At 31 March 2018	<u>63,726</u>	<u>-</u>	<u>63,726</u>

4 Membership

	31 Mar 18	31 Mar 17
Seniors	191	152
Coach 2017-18	18	9
Honorary Life Membership 2017-18	9	7
Senior (21-64) 2017-18	139	110
Senior (65+) 2017-18	21	20
Senior Distant 2017-18	2	1
Student 2017-18	2	5
Juniors	119	
Coaches' children 2017-18	12	
Junior 2017-18	107	
Junior Waiting List	209	